

# Canada Life Conservative Portfolio N US

May 31, 2026

A portfolio fund aiming to provide regular income with low volatility.

## Is this fund right for you?

- You want to protect your money from inflation while also protecting it from large swings in the market.
- You want to invest mainly in fixed-income funds (75 per cent).
- You're comfortable with a low level of risk.

RISK RATING



### Fund category

Global Fixed Income Balanced

### Inception date

December 07, 2007

### Management

**expense ratio (MER)**

0.01%

(September 30, 2025)

### Fund management

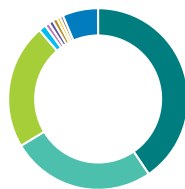
Portfolio Solutions Group

## How is the fund invested? (as of March 31, 2026)



Asset allocation (%)

Domestic Bonds	51.0
US Equity	13.0
Foreign Bonds	12.0
Cash and Equivalents	8.1
Canadian Equity	7.4
International Equity	7.2
Income Trust Units	0.2
Other	1.1



Geographic allocation (%)

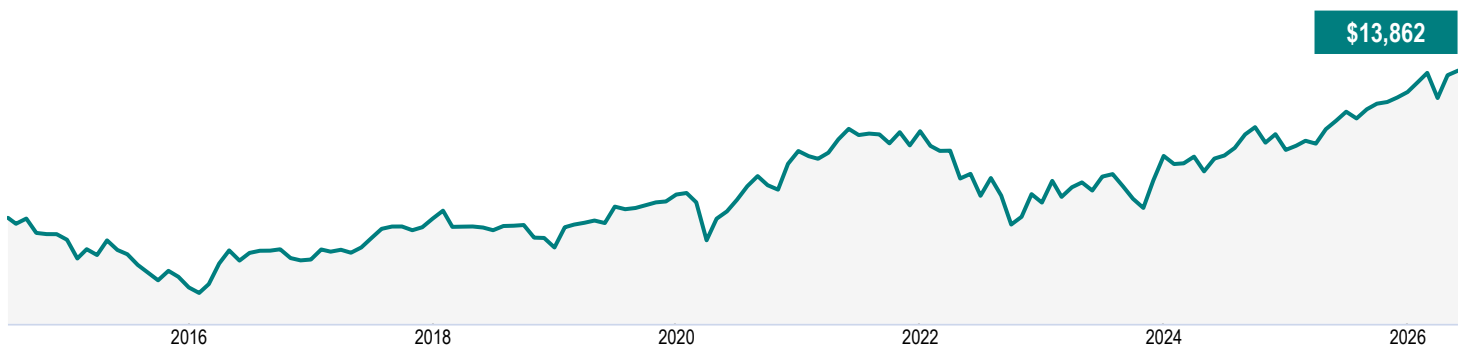
Canada	40.5
North America	25.9
United States	22.3
United Kingdom	1.3
Ireland	0.8
France	0.8
Japan	0.8
Taiwan	0.6
China	0.6
Other	6.4



Sector allocation (%)

Fixed Income	64.2
Cash and Cash Equivalent	8.1
Technology	5.8
Financial Services	5.0
Mutual Fund	2.7
Energy	2.0
Basic Materials	2.0
Consumer Services	1.8
Healthcare	1.8
Other	6.6

## Growth of \$10,000 (since inception - gross of fees)



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## Fund details (as of March 31, 2026)

Top holdings	%
Canada Life Canadian Core Fixed Income Fund Series R	25.9
Cash and Cash Equivalents	7.1
Canada Life U.S. Dividend Fund Series R	2.7
Canada Government 3.25% 01-Jun-2035	2.4
Ontario Province 3.95% 02-Dec-2035	1.3
Canada Government 2.75% 01-Dec-2055	1.0
Canada Government 3.00% 01-Feb-2027	0.9
Province of Ontario 3.90% 02-Jun-2036	0.9
Quebec Province 4.40% 01-Dec-2055	0.8
NVIDIA Corp	0.6
<b>Total allocation in top holdings</b>	<b>43.6</b>

Portfolio characteristics	
Standard deviation	9.1%
Dividend yield	1.7%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$754,182.3

**Net assets (million)**

\$166.8

**Price**

\$9.35

**Number of holdings**

2692

**Minimum initial investment**

\$500

**Fund codes**

FEL – MAX4470

**Contact information**

**Customer service centre**

Toll free:  
1-844-730-1633

Corporate website:  
canadalifeinvest.ca

## Understanding returns (gross of fees)

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>0.9</b>	<b>0.4</b>	<b>4.2</b>	<b>10.5</b>	<b>9.0</b>	<b>2.4</b>	<b>4.6</b>	<b>2.8</b>

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
<b>12.9</b>	<b>1.4</b>	<b>11.8</b>	<b>-15.3</b>	<b>4.4</b>	<b>10.8</b>	<b>15.1</b>	<b>-7.6</b>

## Range of returns over five years (gross of fees) (August 01, 2014 - May 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
<b>7.7%</b>	<b>Jan. 2021</b>	<b>0.1%</b>	<b>Sept. 2022</b>	<b>3.4%</b>	<b>100.0%</b>	<b>83</b>	<b>0</b>

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*Commentary and opinions are provided by Portfolio Solutions Group.*

This report reflects historical performance without subtracting investment management fees, negotiated advisory and management service fees, and operating expenses, which can vary by policyowner and are paid directly by the policyowner. Actual performance will differ based on actual fees and expenses applicable to each policyowner.

<sup>^</sup>Deferred Sales Charge (DSC) and Low Load Deferred Sales Charge (LSC) purchase options is closed to new investments given regulatory bans put in place for these purchase options that came into effect June 1, 2022.

<sup>†</sup>Soft capped - Contributions are no longer accepted to new investors., <sup>‡</sup>Hard capped - Contributions are no longer accepted.

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