

Canada Life Global High Yield Fixed Income Fund QFW



December 31, 2025

The fund seeks above-average income with potential for long-term capital growth by investing primarily in global high-yield fixed income securities, either directly or through other mutual funds.

Is this fund right for you?

- Are looking for a global high yield fixed income fund to hold as part of their portfolio.
- Want a medium-term investment.
- Can handle the volatility of bond markets.

RISK RATING



Fund category
High Yield Fixed Income

Inception date
August 07, 2018

Management expense ratio (MER)
0.79%
(September 30, 2025)

Fund management
Brandywine Global Investment Management, LLC

How is the fund invested? (as of October 31, 2025)



Asset allocation (%)

Foreign Bonds	90.4
Cash and Equivalents	9.6



Geographic allocation (%)

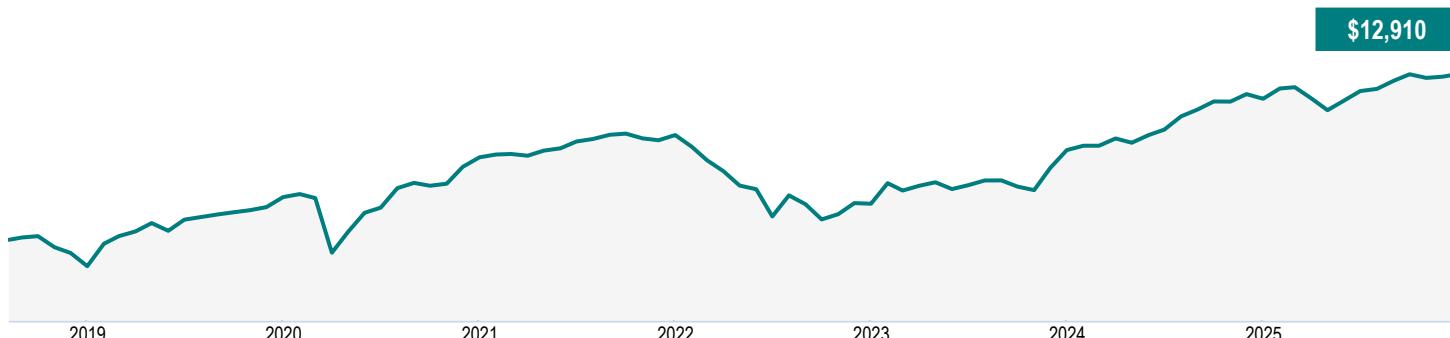
United States	93.9
Canada	2.4
Europe	1.7
Colombia	0.9
United Kingdom	0.8
Mexico	0.4
Other	-0.1



Sector allocation (%)

Fixed Income	90.4
Cash and Cash Equivalent	9.6

Growth of \$10,000 (since inception)



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Fund details (as of October 31, 2025)

Top holdings	%	Portfolio characteristics		Net assets (million)
Live Nation Entertainment Inc 6.50% 15-May-2027	2.9	Standard deviation	4.2%	\$24.3
Viking Cruises Ltd 5.88% 15-Sep-2027	2.8	Dividend yield	-	Price
Cash and Cash Equivalents	2.7	Yield to maturity	7.6%	\$8.79
Howden UK Refinance PLC 7.25% 15-Feb-2031	2.2	Duration (years)	2.8	Number of holdings
Viking Ocean Cruises Ltd 5.00% 15-Feb-2028	2.0	Coupon	6.7%	122
Jefferson Capital Holdings LLC 9.50% 15-Feb-2029	1.8	Average credit rating	BB	Minimum initial investment
Ardonagh Finco Ltd. [144A] 6.88% 15-Feb-2031	1.7	Average market cap (million)	-	\$500,000
FirstCash Inc 5.63% 01-Jan-2030	1.7			Fund codes
Coronado Finance Pty Ltd 9.25% 01-Oct-2029	1.6			NL – MAX6732
PROG Holdings Inc 6.00% 15-Nov-2029	1.5			
Total allocation in top holdings	20.9			

Understanding returns

Annual compound returns (%)							
1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
0.4	0.1	3.5	3.5	6.7	2.4	-	3.5
Calendar year returns (%)							
2025	2024	2023	2022	2021	2020	2019	2018
3.5	7.8	8.9	-10.2	3.4	6.5	12.7	-

Range of returns over five years (September 01, 2018 - December 31, 2025)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
5.0%	March 2025	1.7%	Sept. 2023	3.1%	100.0%	29	0

Contact information

Customer service centre

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[†]Deferred Sales Charge (DSC) and Low Load Deferred Sales Charge (LSC) purchase options is closed to new investments given regulatory bans put in place for these purchase options that came into effect June 1, 2022.

[†]Soft capped - Contributions are no longer accepted to new investors., [‡]Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. Reports produced using this website are for information purposes only. Canada Life Investment Management Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Important information about Canada Life Mutual Funds is found in Fund Facts. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Money market fund units are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance of the funds may not be repeated. Canada Life Mutual Funds are managed by Canada Life Investment Management Ltd. The funds are distributed by Quadrus Investment Services Ltd., IPC Investment Corporation, and IPC Securities Corporation, and may also be available through other authorized dealers in Canada.

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