

# Canada Life Risk-Managed Balanced Portfolio N

April 30, 2026

The Fund's primary focus is to provide a balance of income and capital growth, while seeking to reduce portfolio volatility.

## Is this fund right for you?

- A person who is investing for the medium to longer term while seeking a balance between income and capital growth and is comfortable with low to Medium risk.
- Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.
- You're comfortable with a low to medium level of risk.



**Fund category**  
Global Neutral Balanced

**Inception date**  
November 04, 2020

**Management expense ratio (MER)**  
0.03%  
(September 30, 2025)

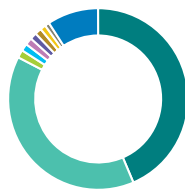
**Fund management**  
Keyridge Asset Management

## How is the fund invested? (as of February 28, 2026)



**Asset allocation (%)**

US Equity	29.6
Foreign Bonds	19.1
Domestic Bonds	17.2
Canadian Equity	14.2
International Equity	9.4
Cash and Equivalents	7.9
Income Trust Units	0.2
Other	2.4



**Geographic allocation (%)**

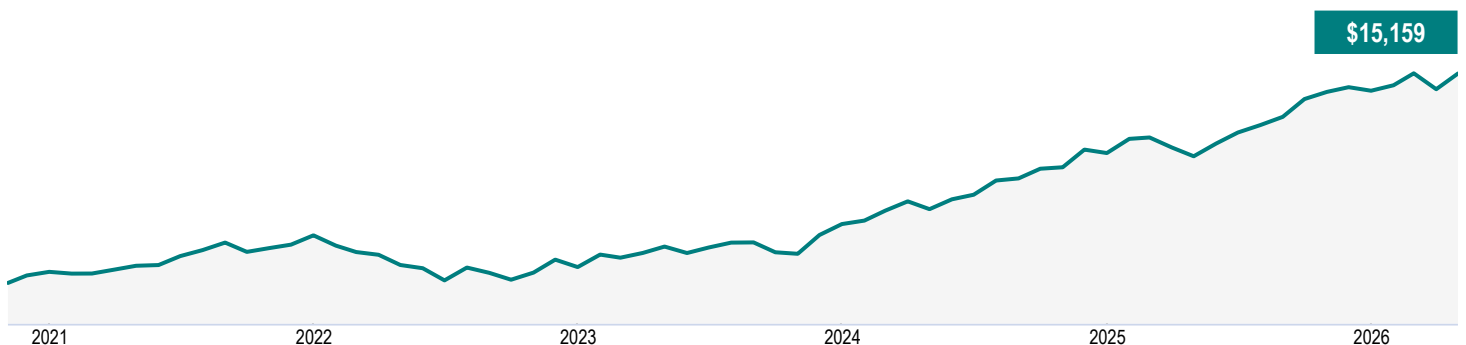
United States	43.6
Canada	39.0
Mexico	1.4
Brazil	1.3
United Kingdom	1.3
Ireland	1.2
Japan	1.2
France	1.0
Korea, Republic Of	0.8
Other	9.2



**Sector allocation (%)**

Fixed Income	38.6
Technology	14.1
Financial Services	10.2
Cash and Cash Equivalent	7.9
Basic Materials	4.2
Consumer Services	4.2
Healthcare	3.7
Energy	3.6
Industrial Goods	3.5
Other	10.0

## Growth of \$10,000 (since inception - gross of fees)



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## Fund details (as of February 28, 2026)

Top holdings	%
Cash and Cash Equivalents	6.0
NVIDIA Corp	2.1
United States Treasury F/R 30-Apr-2027	2.0
Apple Inc	1.8
Microsoft Corp	1.6
Alphabet Inc Cl A	1.1
Royal Bank of Canada	1.0
Amazon.com Inc	0.9
United States Treasury 4.25% 15-Aug-2035	0.9
Meta Platforms Inc Cl A	0.8
<b>Total allocation in top holdings</b>	<b>18.2</b>

Portfolio characteristics	
Standard deviation	5.9%
Dividend yield	1.6%
Yield to maturity	5.1%
Duration (years)	6.1
Coupon	5.2%
Average credit rating	A-
Average market cap (million)	\$1,050,999.3

### Net assets (million)

\$97.5

### Price

\$17.07

### Number of holdings

6120

### Minimum initial investment

\$500

### Fund codes

FEL – MAX8819

### Contact information

#### Customer service centre

Toll free:  
1-844-730-1633

Corporate website:  
[canadalifeinvest.ca](http://canadalifeinvest.ca)

## Understanding returns (gross of fees)

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>2.6</b>	<b>1.9</b>	<b>2.9</b>	<b>15.5</b>	<b>11.6</b>	<b>7.8</b>	<b>-</b>	<b>7.9</b>

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
<b>11.6</b>	<b>15.3</b>	<b>10.2</b>	<b>-7.0</b>	<b>8.8</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Range of returns over five years (gross of fees) (December 01, 2020 - April 30, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
<b>8.2%</b>	<b>Feb. 2026</b>	<b>7.4%</b>	<b>March 2026</b>	<b>7.7%</b>	<b>100.0%</b>	<b>6</b>	<b>0</b>

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*Commentary and opinions are provided by Keyridge Asset Management.*

This report reflects historical performance without subtracting investment management fees, negotiated advisory and management service fees, and operating expenses, which can vary by policyowner and are paid directly by the policyowner. Actual performance will differ based on actual fees and expenses applicable to each policyowner.

<sup>^</sup>Deferred Sales Charge (DSC) and Low Load Deferred Sales Charge (LSC) purchase options is closed to new investments given regulatory bans put in place for these purchase options that came into effect June 1, 2022.

<sup>†</sup>Soft capped - Contributions are no longer accepted to new investors., <sup>‡</sup>Hard capped - Contributions are no longer accepted.

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