

# Canada Life Global Tactical Fund - I

January 31, 2026

The Fund seeks to provide long-term capital growth while maintaining a commitment to protection of its capital through strategies that position the Fund defensively during times of market stress.

## Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in a portfolio that can tactically shift between a portfolio of global equities, a portfolio of cash equivalents, or a mix of the two.
- You're comfortable with a medium level of risk.
- The Canada Life Global Tactical Fund is only available through Constellation Managed Portfolios.

RISK RATING



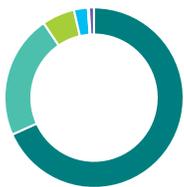
**Fund category**  
Global Equity

**Inception date**  
October 22, 2018

**Management expense ratio (MER)**  
0.03%  
(September 30, 2025)

**Fund management**  
Keyridge Asset Management

## How is the fund invested? (as of November 30, 2025)



Asset allocation (%)

US Equity	68.3
International Equity	22.2
Cash and Equivalents	5.9
Canadian Equity	2.5
Income Trust Units	0.2
Other	0.9



Geographic allocation (%)

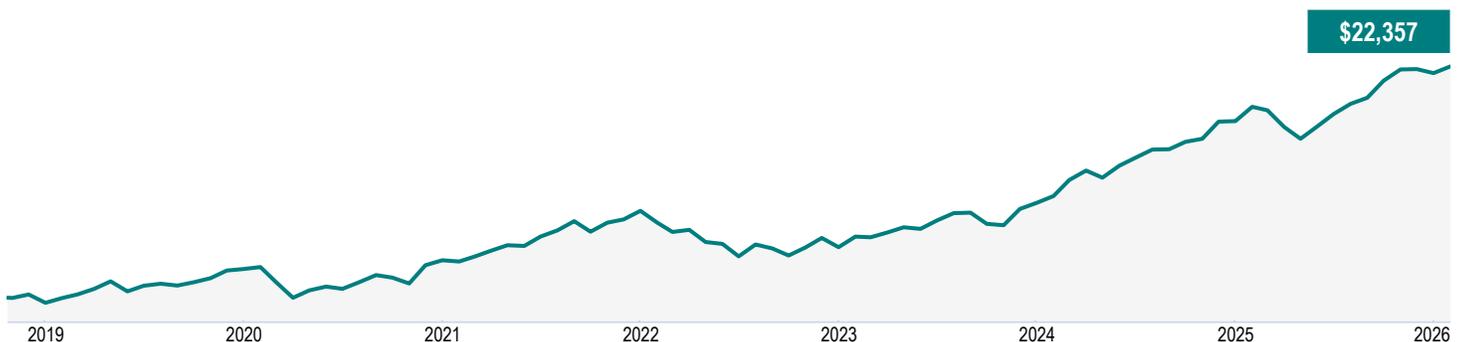
United States	69.5
Canada	8.1
Japan	4.8
United Kingdom	3.1
Switzerland	1.9
Germany	1.7
France	1.6
Australia	1.4
Korea, Republic Of	1.2
Other	6.7



Sector allocation (%)

Technology	33.5
Financial Services	14.0
Consumer Services	8.2
Healthcare	8.0
Consumer Goods	7.2
Industrial Goods	6.3
Cash and Cash Equivalent	5.9
Energy	3.1
Industrial Services	2.8
Other	11.0

## Growth of \$10,000 (since inception)



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## Fund details (as of November 30, 2025)

Top holdings	%
NVIDIA Corp	5.9
Cash and Cash Equivalents	5.5
Apple Inc	4.8
Microsoft Corp	4.6
Amazon.com Inc	2.9
Broadcom Inc	2.1
Alphabet Inc Cl A	2.0
Meta Platforms Inc Cl A	1.7
Alphabet Inc Cl C	1.6
Tesla Inc	1.5
<b>Total allocation in top holdings</b>	<b>32.6</b>

Portfolio characteristics	
Standard deviation	8.9%
Dividend yield	1.5%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$1,578,905.2

### Net assets (million)

\$92.1

### Price

\$18.37

### Number of holdings

2313

### Minimum initial investment

\$25,000

### Fund codes

NL – MAX6107

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
1.6	0.7	1.6	10.7	19.0	13.4	-	11.7

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
13.2	29.0	18.7	-13.3	22.0	4.0	18.6	-

## Range of returns over five years (November 01, 2018 - January 31, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
15.6%	Oct. 2025	6.8%	Oct. 2023	11.5%	100.0%	28	0

### Contact information

### Customer service centre

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[canadalifeinvest.ca](http://canadalifeinvest.ca)

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*Commentary and opinions are provided by Keyridge Asset Management.*

<sup>^</sup>Deferred Sales Charge (DSC) and Low Load Deferred Sales Charge (LSC) purchase options is closed to new investments given regulatory bans put in place for these purchase options that came into effect June 1, 2022.

<sup>†</sup>Soft capped - Contributions are no longer accepted to new investors., <sup>‡</sup>Hard capped - Contributions are no longer accepted.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. Reports produced using this website are for information purposes only. Canada Life Investment Management Ltd., and their affiliates, representatives, and third party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Important information about Canada Life Mutual Funds is found in Fund Facts. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Money market fund units are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance of the funds may not be repeated. Canada Life Mutual Funds are managed by Canada Life Investment Management Ltd. The funds are distributed by Quadrus Investment Services Ltd., IPC Investment Corporation, and IPC Securities Corporation, and may also be available through other authorized dealers in Canada.

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