

# Canada Life Global Growth Opportunities Fund F



April 30, 2026

A growth-style fund seeking long-term increases from around the world.

## Is this fund right for you?

- You want your money to grow over a longer term.
- You want to invest in companies around the world, with a focus on developed markets.
- You're comfortable with a medium level of risk.

RISK RATING



**Fund category**  
Global Equity

**Inception date**  
July 23, 2013

**Management expense ratio (MER)**  
1.06%  
(September 30, 2025)

**Fund management**  
Mackenzie Investments

## How is the fund invested? (as of February 28, 2026)



Asset allocation (%)

US Equity	64.2
International Equity	31.0
Canadian Equity	2.7
Cash and Equivalents	2.0
Other	0.1



Geographic allocation (%)

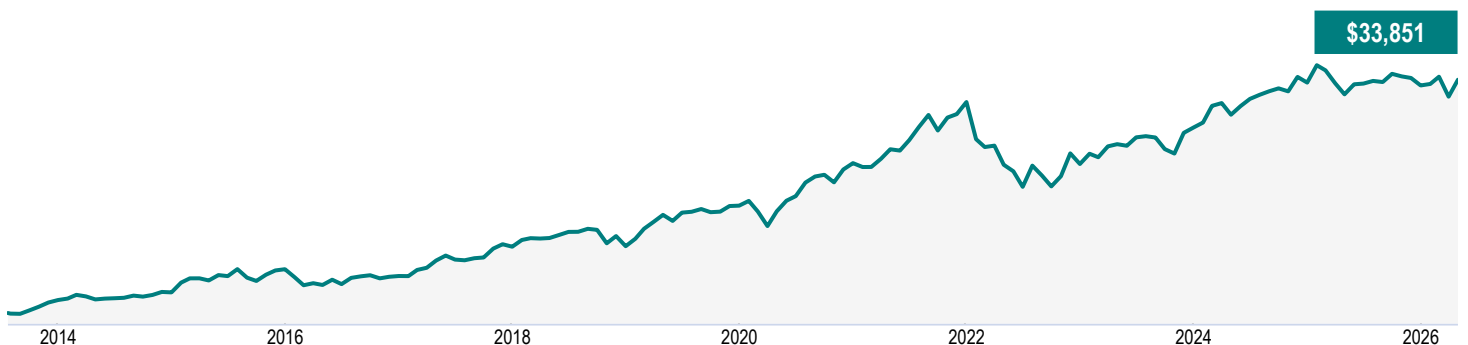
United States	64.2
United Kingdom	6.1
France	5.1
Canada	4.7
Taiwan	4.0
Switzerland	2.7
Ireland	2.3
China	1.7
Netherlands	1.6
Other	7.6



Sector allocation (%)

Technology	34.8
Healthcare	12.7
Industrial Goods	11.8
Consumer Services	10.0
Financial Services	9.1
Basic Materials	7.9
Consumer Goods	6.7
Industrial Services	3.3
Cash and Cash Equivalent	2.0
Other	1.7

## Growth of \$10,000 (since inception)



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## Fund details (as of February 28, 2026)

Top holdings	%
Alphabet Inc Cl A	5.0
Apple Inc	4.6
NVIDIA Corp	4.3
Meta Platforms Inc Cl A	4.2
Microsoft Corp	3.7
Mastercard Inc Cl A	2.9
Eli Lilly and Co	2.5
Linde PLC	2.4
Taiwan Semiconductor Manufactrg Co Ltd - ADR	2.3
Johnson & Johnson	2.1
<b>Total allocation in top holdings</b>	<b>34.0</b>

Portfolio characteristics	
Standard deviation	10.6%
Dividend yield	1.1%
Yield to maturity	-
Duration (years)	-
Coupon	-
Average credit rating	-
Average market cap (million)	\$1,437,648.0

**Net assets (million)**

\$623.2

**Price**

\$25.02

**Number of holdings**

314

**Minimum initial investment**

\$500

**Fund codes**

NL – MAX8231

**Contact information**

**Customer service centre**

Toll free:

1-844-730-1633

Corporate website:

canadalifeinvest.ca

## Understanding returns

### Annual compound returns (%)

1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
<b>5.4</b>	<b>1.3</b>	<b>1.8</b>	<b>4.6</b>	<b>7.5</b>	<b>4.8</b>	<b>10.2</b>	<b>10.0</b>

### Calendar year returns (%)

2025	2024	2023	2022	2021	2020	2019	2018
<b>-0.9</b>	<b>15.9</b>	<b>14.8</b>	<b>-20.1</b>	<b>24.7</b>	<b>20.7</b>	<b>24.6</b>	<b>0.3</b>

## Range of returns over five years (August 01, 2013 - April 30, 2026)

Best return	Best period end date	Worst return	Worst period end date	Average Return	% of periods with positive returns	Number of positive periods	Number of negative periods
<b>18.0%</b>	<b>Dec. 2021</b>	<b>4.5%</b>	<b>March 2026</b>	<b>10.5%</b>	<b>100.0%</b>	<b>94</b>	<b>0</b>

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## Q1 2026 Fund Commentary

*Commentary and opinions are provided by Mackenzie Investments.*

### Market commentary

The global economy navigated a turbulent first quarter. Markets began 2026 on a positive note, with investor sentiment buoyed by continued disinflation, stable corporate earnings and expectations for further monetary easing. The outlook shifted dramatically in late February after the conflict in the Middle East escalated, and the Strait of Hormuz was effectively closed in early March, disrupting a significant share of global oil supply and raising fears of an energy-driven inflation shock.

Major central banks responded with caution. The U.S. Federal Reserve Board and the Bank of Canada both held rates unchanged at their January and March meetings. The European Central Bank postponed planned interest rate reductions and raised its inflation forecast after energy prices surged. These developments signaled that monetary easing cycles could be delayed or disrupted by the geopolitical shock.

Global equity markets declined in the first quarter, with the MSCI World Index falling about 3.5%. The U.S. market weighed most heavily on results as large-cap technology stocks retreated amid rising inflation concerns. Japanese equities benefited from ongoing corporate governance reforms. Emerging markets ended the quarter roughly flat, as higher import costs in oil-importing economies in Asia partly offset gains in commodity-exporting markets.

### Performance

Stock selection in the information technology sector was the top contributor to the Fund's performance. Linde PLC and Keysight Technologies Inc. were the top individual contributors to performance.

An underweight allocation to the energy sector detracted the most from performance. Waste Connections Inc. and Roper Technologies Inc. were the top individual detractors from performance.

### Portfolio activity

The sub-advisor added AstraZeneca PLC and Keysight Technologies Inc. to the Fund. The sub-advisor also increased Texas Instruments Inc. and Caterpillar Inc.

The sub-advisor sold Copart Inc. and Symrise AG. The sub-advisor reduced Waste Connections Inc.

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<sup>^</sup>Deferred Sales Charge (DSC) and Low Load Deferred Sales Charge (LSC) purchase options is closed to new investments given regulatory bans put in place for these purchase options that came into effect June 1, 2022.

<sup>†</sup>Soft capped - Contributions are no longer accepted to new investors., <sup>‡</sup>Hard capped - Contributions are no longer accepted.

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